



PERIOD AND SALES TRANSACTIONS FOR AUGUST 2012

TANKERS

TIME CHARTER ACTIVITY

Below please find time charter fixtures recorded in August.

<u>VESSEL NAME</u>	<u>DWT</u>	<u>CBM</u>	<u>BLT</u>	<u>PERIOD (MONTH)</u>	<u>HIRE/USD</u>	<u>DELY</u>	<u>D/HULL</u>	<u>CHARTERERS</u>	<u>COMMENTS</u>
<u>VLCC</u>									
Amantea	309,287	333,225	2002	24	\$19,875			Petrobras	
<u>SUEZMAX</u>									
Miltiadis M II	159,358	177,200	2006	24	\$35,000	Mex	D/Hull	Pemex	Gross rate, incl cabotage
<u>AFRAMAX</u>									
FPMC P Hero	114,500	119,528	2011	3-6	\$14,500		D/Hull	Unipec	
<u>PANAMAX</u>									
Jo Tankers Tbn	74,455	80,000	2012/10	6+6	\$12,750	Ex STX	D/Hull	St Shipping	
Spruce 2	73,981	81,320	2008	12	RNR	Rsea	D/Hull	Gard	Cpp
<u>MR/HANDY</u>									
Kastav	52,610	56,190	2009	6+6	\$10,500		D/Hull	Navig8	Incl options
Istra	51,800	56,200	2012	6+6	\$10,500	Brod 3 Maj	D/Hull	Navig8	Incl options
Valle Bianca	51,000	53,500	2007	6+6	\$12,000/13,000		D/Hull	Scorpio	
Glafkos	51,800		2013/04	36	\$16,250	STX	D/Hull	Cargill	Eco-Engine

Evinos	51,800		2013/06	36	\$16,250	STX	D/Hull	Cargill	Eco-Engine
Navig8 Loucas	50,100	52,115	2009	36	\$13,700		D/Hull	Petrobras	
Navig8 Tbn	37,000			12	Rnr		D/Hull	Chemoil	
Handy Tankers Tbn	47,000			12	13,250	Oct-Nov West	D/Hull	StenaWeco	
Nord Butterfly	38,431	38,200	2008	36	\$13,200		D/Hull	Petrobras	
Kilakarai Star	45,999	52,137	2009	12+12	Rnr		D/Hull	PTT	DPP
Unique Fidelity	50,093	52111	2010	12	\$12,500		D/Hull	NYK	
Cotton	37,879	40781	2007	12	\$12,000		D/Hull	Total	
Rova	37,824	40781	2007	12	\$12,000		D/Hull	Total	

SALE AND PURCHASE ACTIVITY

Below please find sale transactions recorded in August.

<u>VESSEL NAME</u>	<u>DWT</u>	<u>BUILT</u>	<u>YARD</u>	<u>S-D/HULL</u>	<u>COATED</u>	<u>PRICE USD/M</u>	<u>BUYERS</u>	<u>COMMENTS</u>
Hampstead	298,306	1996	Daewoo	D/Hull		24.3	Southernpec	Storage WAF
Tajimare	265,539	1996	IHI	D/Hull		26	Undisclosed	Reported Subs
Hope I	104,300	2012	Sumitomo	D/Hull		36	Greek Buyers	
Freja Selandia	53,712	2007	Shin Kurushima	D/Hull	Epoxy	21.5	Undisclosed Buyers	
Pennsylvania	46,000	2012/12	Aker Philadelphia	D/Hull	Epoxy	90	Crowley Maritime	Jones Act
Florida	46,000	2013	Aker Philadelphia	D/Hull	Epoxy	90	Crowley Maritime	Jones Act
Maersk Claudia	45,999	1995	Halla	D/Hull	Epoxy, IMO III	9.8	Winson Shipping	
Summit America	74,996	2006	Onomichi	D/Hull	Epoxy	PNR*	Tufton/Blackstone	*En bloc
Summit Europe	74,996	2006	Onomichi	D/Hull	Epoxy	*	Tufton/Blackstone	
Mount Victoria	40,055	2007	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Karava	39,997	2007	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Robson	39,997	2004	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Hope	39,997	2007	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Green	39,997	2007	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Adamello	39,997	2004	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Mount Rainier	39,817	2004	Saiki	D/Hull	Epoxy, IMO III	*	Tufton/Blackstone	
Bow Viking	33,644	1981	Ankerlokken	D/Bottom	Stst/Zinc	4	Undisclosed	

Tielrode	25,926	1993	Kawasaki		LPG	17.5	Undisclosed	
Bow Europe	19,728	2005	Fukuoka	D/Hull	Stst, IMO I/II, 36 Tanks	PNR	Zodiac	
Battery Park	15,037	1991	Kurinoura	D/Bottom	Stst/Zinc, IMO II/III	2.9	Greek Buyers	
Albane	8,191	2002	Namura		LPG		Norwegian Buyers	
Ruth Theresa	8,025	2008	Nantong	D/Hull	Marine Line	7.5	Borealis Maritime	
Ditte Theresa	7,963	2008	Nantong	D/Hull	Marine Line	7.5	Borealis Maritime	
Samho Amber	5,631	2008	Samho	D/Hull	Epoxy, IMO II	8.40	Korean Buyers	Auction
Samho Topaz	5,646	2008	Samho	D/Hull	Epoxy, IMO II	7.50	Korean Buyers	Auction

BULK CARRIERS

TIME CHARTER ACTIVITY

Below please find time charter fixtures recorded in August.

<u>VESSEL NAME</u>	<u>DWT</u>	<u>BUILT</u>	<u>YARD</u>	<u>DELY</u>	<u>REDELY</u>	<u>DATES</u>	<u>PERIOD</u>	<u>HIRE/\$</u>	<u>CHARTERERS</u>	<u>COMMENTS</u>
<u>CAPE SIZE</u>										
Nymphe	180,018	2009	Daewoo	Qingdao	Wwide	8/14-16/2012	10/13 Mos	\$9,750	Classic Maritime	
Cape Venture	180,000	2010	Daehan	Qingdao	Wwide	8/10-12/2012	8/12 Mos	\$9,300	Classic Maritime	
Rio Montevideo	180,000	2012	Hhic-Phil.	North China	Wwide	8/2/2012	12 Mos	\$9,000	Cargill	
E.R. Boston	179,436	2010	Hyundai	Shanghai	Wwide	8/22/2012	4/8 Mos	\$8,000	Cargill	
C. Blossom	179,185	2009	Hyundai	Qingdao	Wwide	8/7/2012	5/8 Mos	\$9,250	Swiss Marine	
Rio Manaus	179,023	2012	Hhic-Phil.	North China	Wwide	8/2/2012	12 Mos	\$9,000	Cargill	
E.R. Buenos Aires	178,978	2010	Hyundai	Rizhao	Wwide	8/22/2012	4/6 Mos	\$8,000	Cargill	
Pontotriton	177,947	2007	Shanghai Waigaoqiao	Shanghai	Wwide	8/24/2012	4/7 Mos	\$8,000	Swiss Marine	
Alpha Century	170,415	2000	Sasebo	China	Wwide	8/20-25/2012	3/7 Mos	\$7,750	Louis Dreyfus	
<u>PANAMAX</u>										

Navios Altair	83,001	2006	Tsuneishi	Xingang	Wwide	8/26-31/2012	4/6 Mos	\$7,250	GMI	
Q Arion	82,188	2011	Tsuneishi	Krishnapatnam	Wwide	9/3-5/2012	23/25 Mos	\$9,500	Cargill	
Pella	82,163	2010	Tsuneishi	Kakogowa	Wwide	8/16/2012	4/6 Mos	\$8,500	Bunge	
Prime Lily	81,516	2012	SPP	USGF	Wwide	9/12-15/2012	24/30 Mos	\$11,800	Clearlake Shipping	
Anna Maria	81,404	2012	Sungdong	Sundong	Wwide	8/22/2012	4/6 Mos	\$8,500	Bunge	
Archigetis	81,076	2011	Hyundai	Kosichang	Wwide	8/29-9/2/2012	4/7 Mos	\$8,100	EDF	
Bahia Blanca Sw	76,483	2011	Oshima	Far East	Wwide	1/1/2013	11/13 Mos	\$10,000	Oetker	D/C
Sunshine	76,000	2010	Jiangnan	Huangpu	Wwide	8/28/2012	4/6 Mos	\$8,000	Norden	
Angelic Grace	74,764	2001	Hudong	CJK	Wwide	8/19/2012	4/6 Mos	\$8,000	Norden	
Afovos	74,350	2001	Hyundai	CJK	Wwide	8/22/2012	4/6 Mos	\$7,500	Bunge	
Little Prince	74,133	2001	Namura	Hong Kong	Wwide	8/22-24/2012	4/6 Mos	\$8,000	Marubeni	
Kalypso	73,762	1997	Sumitomo	Dangjin	Wwide	8/23-27/2012	4/6 Mos	\$8,000	D'amico	
HANDYMAX										
Mimi Selmer	55,711	2005	Mitsui	Japan	Wwide	8/16/2012	4/6 Mos	\$8,500	Ultrabulk	
Father Neptune	55,700	2009	Mitsui	Zhanjiang	Wwide	8/7-15/2012	12 Mos	\$9,500	Meadway	
Prabhu Daya	52,817	2001	Onomichi	Qingdao	Wwide	8/10/2012	4/6 Mos	\$8,500	STX Pan Ocean	
Bianco Bulker	52,193	2001	Tsuneishi	Jinzhou	Wwide	8/19-21/2012	4/6 Mos	\$9,000	SK Shipping	

SALE AND PURCHASE ACTIVITY

Below please find sale transactions recorded in August.

<u>VESSEL NAME</u>	<u>DWT</u>	<u>BUILT</u>	<u>YARD</u>	<u>GEAR</u>	<u>M/E</u>	<u>MIL/USD</u>	<u>BUYERS</u>	<u>COMMENTS</u>
<u>ORE</u>								
TBN	205,000	2013	Universal			PNR	Undisclosed	
<u>CAPE SIZE</u>								
Chikuzen Maru	150,842	1993	Sanoyas		Sulzer 8RTA62	9	Chinese Buyers	
Bulk Loyalty	175,800	2012/06	Jinhai		BnW 6S70MC	37	Golden Union	
China Act	151,699	1995	CSBC		BnW 5L80MC-E Mk1	6.5	Courage Marine	
Dong-A Ares	151,400	1994	CSBC		BnW 5L80MCE	8	Samsung Logix	
<u>PANAMAX</u>								

Ocean Tianjin	76,635	2007	Sasebo		BnW 7S50MC-C8.1	23	Undisclosed	
TBN	75,200	2012	Jinglu			46	Laskiridis	En bloc
TBN	75,200	2012	Jinglu			*	Laskiridis	
C. Iris	71,393	1996	Namura		Sulzer 6RTA62	11.6	Undisclosed	
Mass Wits	69,356	1988	Tsuneishi		BnW 5L80MC-E Mk1	4.8	Chinese Buyers	
<u>HANDYMAX</u>								
Thalassini Niki	58,923	2010	SPP	c 4x36	BnW 6S50MC-C8.2	22	Undisclosed	
Thalassini Kyra	58,923	2010	SPP	c 4x36	BnW 6S50MC-C8.2	22	Undisclosed	
GL Primera	58,758	2007	Tsuneishi	c 4x30	BnW 6S50MC-C8.1	19.5	Undisclosed	
TBN	58,000	2012/10	Zhejiang			45	Laskaridis	En bloc
TBN	58,000	2012/10	Zhejiang			*	Laskaridis	
Akiba	57,257	2011	STX	c 4x35	BnW 6S50MC-C	7.5	Greek Buyers	As is where is
Rotterdam Trader	51,400	1998	HHI	c 3x15	BnW 6L60MC Mk4	9	Hong Kong Buyers	Chip Carrier
Ocean Bridge	45,766	1998	Tsuneishi	c 4x25	BnW 6S50MC Mk4	9	Undisclosed	
ID Intergrity	45,653	1996	Tsuneishi	c 4x30	BnW 6S50MC Mk4	10	Bangladesh Buyers	
Global Ocean	45,600	1997	Tsuneishi	c 4x30	BnW 6S50MC Mk4	8.4	Greek Buyers	
Ljublijana	42,717	1997	IHI	c 4x30	Sulzer 6RTA48T	8	Undisclosed	
<u>HANDYSIZE</u>								
Ikan Selangat	37,554	1984	IHI	c 4x25	Sulzer 6RLB66	2.8	Chinese Buyers	
NB TBN	37,000	2012/08	Hyundai			19.5	Far Eastern Buyers	
Stella Alnilam	34,601	2010	SPP	c 4x35	BnW 5S50MC-C8.2	18.35	Greek Buyers	2 yrs tc back \$9.3k pd
TBN	33,600	2012	Jiangsu Yangziji			38.9	Precious Shipping	En bloc
TBN	33,600	2012	Jiangsu Yangziji			*	Precious Shipping	
IVS Kestrel	32,500	2002	Kanda	c 4x30	Mitsubishi 6UEC52LA	10.8	Pacific Basin	
Sanko Vega	31,570	2012	Hakodate Dock	c 4x30		22	Undisclosed	
Fengli 12	30,000	2012/7	Tsuji Jiangsu		BnW 6S42MC	20	Norsul, Brazil	
Global Ace	23,483	1996	Mitsubishi	c 3x30	Mitsubishi 5UEC52LA	5	Undisclosed	Open hatch

DEMOLITION

Below please find demolition sale transactions recorded in August.

<u>VESSEL NAME</u>	<u>TYPE</u>	<u>DWT</u>	<u>BUILT</u>	<u>YARD</u>	<u>LDT/LT</u>	<u>USD/LDT</u>	<u>BUYERS</u>	<u>COMMENTS</u>
Sea Glory	M/T	269,605	1993	Kawasaki	41,402	435	Bangladesh	
Narova	M/T	143,895	1992	IHI	23,939	435	Pakistan	
Vemabaltic	M/T	107,544	1986	Samsung	17,700	435	Pakistan	
Fox Maiden	M/T	39,402	1985	Hitachi	9,101	448	India	
Messenger	M/T	29,098	1992	Varna	9,115	430	Bangladesh	
Maharashi Karve	OBO	123,450	1978	Gotaverken	20,168	422	India	
Hua Fen	B/C	151,221	1990	Kawasaki	17,749	415	Bangladesh	
Bauxite Star	B/C	65,164	1982	Hitachi	10,958	390	Bangladesh	As is Singapore, 700mt ROB
Subic Star	B/C	64,963	1984	Daewoo	11,889	450	India	
Hua Jin Xiang	B/C	64,896	1981	Hitachi	11,217	396	Bangladesh	
Ileano	B/C	64,425	1987	Hyundai	11,144	435	Bangladesh	Incl 180mt ROB
Pu Fa	B/C	61,748	1983	Hitachi	10,983	350	China	
Panamax Peppou	B/C	61,539	1983	Koyo Mihara	11,850	422	India	
United	B/C	52,245	1993	Okean	13,755	448	Bangladesh	
Ks Pioneer	B/C	42,310	1984	Nipponkai	8,985	405	Bangladesh	
Ocean Lovely	B/C	42,053	1984	Nipponkai	8,360	407	Bangladesh	
Otrada	B/C	38,691	1984	Koyo	7,898	415	India	
Originator	B/C	38,594	1985	Koyo	7,750	435	India	
Dover	B/C	38,097	1981	Emaq-Verolme	9,167	437.5	India	
Joanna A	B/C	36,537	1985	Oshima	8,020	423.5	Bangladesh	
Bogasari Dua	B/C	33,747	1977	Osaka	7,926	415	Bangladesh	
Proikonissos	B/C	29,399	1985	Hyundai	6,897	425	India	
Oceanline I	B/C	27,384	1978	Koyo	7,512	415	Bangladesh	
Spring Breeze I	B/C	26,710	1984	Hindustan	7,414	425	Bangladesh	Incl full spare, ROB
Asha Prestige	B/C	25,410	1983	Imabari			Undisclosed	
Safe Rise	B/C	21,939	1980	Tohoku	5,044	411	Bangladesh	
Victoria	B/C	16,653	1979	Kvaerner	5,120	428	India	

All details without guarantee.
Please do not hesitate to call us for further details.

Best Regards,

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